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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

AQUAROOTS SHIPPING CO. LTD.,

ECF CASE

Plaintiff,

07 Civ 7428 (RMB)

-against-

HANJIN TRANSPORTATION CO. LTD. d/b/a/ HANJIN CO. LTD.,

STIPULATION AND ORDER **OF DISMISSAL**

Defendant.

It is hereby stipulated and agreed by the undersigned counsel of record, that this action is discontinued as to all parties without prejudice and without costs as to any party.

It is further stipulated and agreed that,

WHEREAS, pursuant to a Writ of Attachment and Garnishment issued in this case on August 22, 2007, garnishee banks JPMorgan Chase Bank, Deutsche Bank, Bank of America and Citibank (the "Garnishees") have restrained assets belonging to the defendant.

Said Garnishees are HEREBY ORDERED to release the restraint upon defendant's assets and to remit any such restrained assets in accordance with joint written instructions to be provided to said Garnishees by the undersigned attorneys of record.

The Clerk of the Court shall close this case.

Dated:

New York, New York September 5, 2007

Respectfully submitted,

LENNON, MURPHY & LENNON, LLC Attorneys for Plaintiff, Aquaroots Shipping Co. Ltd.

By:

Nandy R. Peterson, Esq. (NP-2871) The GrayBar Building 420 Lexington Avenue, Suite 300 New York, New York 10170 (212) 490-6050

RICHARD A. ZIMMERMAN Attorney for Defendant, Hanjin Transportation Co. Ltd.

By:

Richard A Zimmerman (RZ 0963) 233 Broadway - Suite 2202 New York, New York 10279 (212) 962-1818 (Phone)

so ordered, this day of September, 2007.